

Cedar Glen Operating Fund

DESCRIPTION OF MAJOR SERVICES

This budget unit accounts for the administration and general operations of the Cedar Glen Disaster Recovery Redevelopment Project Area. Funding is from 80% of the tax increment generated within the Project Area and other funds that may be obtained for the Project Area. Initial plan preparation and operating expenses are funded through a \$290,000 loan from the County General Fund. The loan will be repaid when the Project Area generates sufficient tax increments of other financing is available.

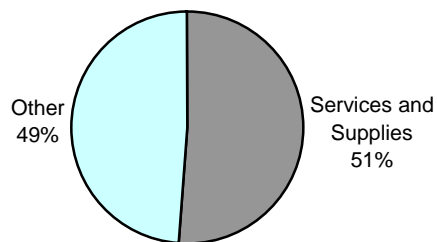
There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

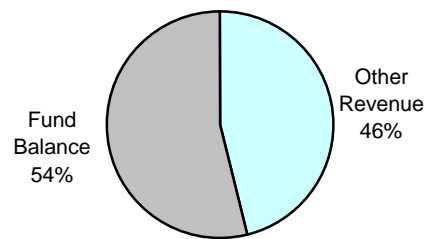
	Actual 2003-04	Budget 2004-05	Estimate 2004-05	Proposed 2005-06
Appropriation	28,576	192,528	278,880	108,628
Departmental Revenue	75,226	145,878	290,858	50,000
Fund Balance		46,650		58,628

Estimated revenue for 2004-05 is \$144,980 more than budgeted as a result of a \$290,000 loan received from the County General Fund to cover operating expenses and initial plan preparation. Estimated appropriations are \$86,352 more than budgeted due to an increase in expenditures for professional consultant costs relating to plan and report preparation undertaken in 2004-05.

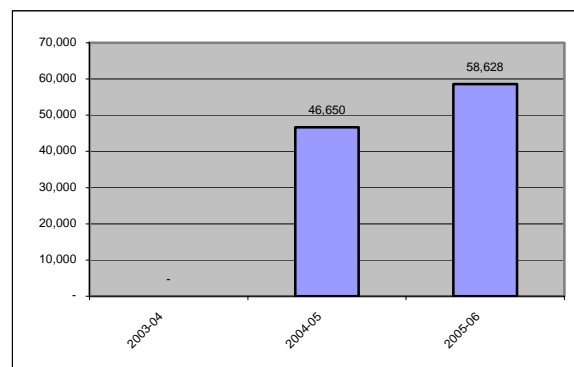
2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY



2005-06 BREAKDOWN BY FINANCING SOURCE



2005-06 FUND BALANCE TREND CHART



GROUP: Other Agencies
DEPARTMENT: Redevelopment Agency
FUND: Cedar Glen Operating Fund

BUDGET UNIT: SPK CED
FUNCTION: General
ACTIVITY: Other General

ANALYSIS OF 2005-06 BUDGET

	A	B	C	D	B+C+D E	F Department Recommended Funded Adjustments (Schedule A)	E+F G
	2004-05 Year-End Estimates	2004-05 Final Budget	Cost to Maintain Current Program Services	Board Approved Adjustments	Board Approved Base Budget		2005-06 Proposed Budget
Appropriation							
Services and Supplies	222,382	61,900	-	-	61,900	(6,413)	55,487
Transfers	56,498	130,628	-	-	130,628	(77,487)	53,141
Total Exp Authority	278,880	192,528	-	-	192,528	(83,900)	108,628
Reimbursements	-	-	-	-	-	-	-
Total Appropriation	278,880	192,528	-	-	192,528	(83,900)	108,628
Departmental Revenue							
Taxes	-	20,000	-	-	20,000	28,000	48,000
Use Of Money & Prop	858	-	-	-	-	2,000	2,000
Total Revenue	858	20,000	-	-	20,000	30,000	50,000
Operating Transfers In	290,000	125,878	-	-	125,878	(125,878)	-
Total Financing Sources	290,858	145,878	-	-	145,878	(95,878)	50,000
Fund Balance		46,650	-	-	46,650	11,978	58,628

DEPARTMENT: Redevelopment Agency
FUND: Cedar Glen Operating Fund
BUDGET UNIT: SPK CED

SCHEDULE A

DEPARTMENT RECOMMENDED FUNDED ADJUSTMENTS

Brief Description of Program Adjustment	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Services and Supplies Decrease of (\$12,613) in Consulting costs and an increase of \$6,200 in miscellaneous services and supplies expense.	-	(6,413)	-	(6,413)
2. Transfers Decrease of (\$83,487) in transfers out to reimburse San Sevaime Operating budget unit (SPF RDA) for allocated Administrative costs. Increase of \$6,000 in transfers out to reimburse San Sevaime Operating budget unit (SPF RDA) for 5% share of a Code Enforcement Officer.	-	(77,487)	-	(77,487)
3. Taxes Estimated tax increment revenue for the Cedar Glen Area.	-	-	28,000	(28,000)
4. Revenue from use of money Increase in interest revenue.	-	-	2,000	(2,000)
5. Operating Transfers In No operating transfers are anticipated during 2005-06, therefore there is a decrease in operating transfers in of (\$125,878).	-	-	(125,878)	125,878
Total	-	(83,900)	(95,878)	11,978

